

SKIP THE STRESS, SKIP A PAYMENT WITH HOLIDAY SKIP-A-PAY!

Skip your November or December Loan Payment.



Bellwood
Credit Union
a division of Henrico Federal Credit Union

Notes of INTEREST

FALL | OCTOBER | 2024

REWARD YOURSELF WITH HIGHER RATES

A Share Certificate is a special savings account designed to reward you with higher dividends in return for your commitment to keep your funds deposited for a set period. This unique offering from our credit union provides a secure and attractive option for those looking to steadily grow their wealth. Share Certificates are perfect for savers who value both stability and the potential for greater returns.



CALL FOR NOMINATIONS

The nominating committee is now accepting applications for the Board of Directors. Applicants must be an active member of the credit union in good standing¹, at least 18 years of age, bondable, and able to attend and actively participate in all regular meetings and various ad-hoc committee meetings. In addition, interested candidates should be highly motivated; knowledgeable about financial management, information systems, personnel management, marketing, or strategic planning; and willing to support the Credit Union with these professional skills.

IT'S TIME FOR SKIP-A-PAY

Members can apply for Skip-A-Pay during November or December through Henrico FCU Digital Banking, by phone, or by visiting a branch. This flexible program allows you to skip a payment during the holiday season, making it easier to manage your finances.

Take advantage of this convenient option through whichever method suits you best.

Please contact the nominating committee chair, Barry Lawrence, by email at brlawrencesr@gmail.com. All nominations must be received by November 5, 2024.

Skip-A-Pay authorizes Bellwood Credit Union to extend your final loan payment. Home Equity Loans and Visa® Credit Cards are not eligible for Skip-A-Pay. The \$30 processing fee per loan will automatically be deducted from your Share/Savings and/or Checking Account unless other payment arrangement is made. Interest will continue to accumulate on your loan during the month you skip your payment. Payments made through Payroll Deduction or Direct Deposit will be deposited into your Share Savings Account for the month in which you are skipping a payment. Loans must be current at time of request. Loans may not be in a current modification, extension or workout program. Any credit life and/or credit disability insurance, debt protection or GAP coverage on loan(s) may not extend beyond the original maturity date. New loans are eligible for Skip-A-Pay after first payment has been received. Processing fee(s) must be available or Skip-A-Payment cannot be processed.

¹Good standing" is defined as one who has never caused the Credit Union a loss or had an adverse history of share draft (checking) overdrafts.

Sir Elkington's Excursion
UNSCRAMBLE THE PHRASE
THWA REA UORY
YOENM SL?GOA

HOLIDAY CLOSINGS

Columbus Day: Monday, October 14th

Veterans Day: Monday, November 11th

Thanksgiving:
Thursday, November 28th & Friday, November 29th

Christmas:
Tuesday, December 24th & Wednesday, December 25th



PROTECTING WHAT MATTERS: Essential Identity Theft Protection Tips



Protect Your Social Security Number

Avoid carrying your Social Security card in your wallet. If your health plan (other than Medicare) or any other card uses your Social Security number, request the company to assign you a different number.

Fight Phishing

Scammers "phish" by posing as financial institutions, stores, or government agencies via phone, text, email, or mail. Ignore any requests to verify your account number or password. Legitimate companies won't ask for this information.

Polish Your Password Practices

Identity thieves target passwords to access personal information. Use strong, unique passwords for each account, with at least eight characters, mixing letters, numbers, and symbols. Store them securely.

Be Mysterious on Social Media

The information you share on social networks like your address, email, children's names, or birthdate can be exploited by tech-savvy thieves for scams, phishing, and account theft. Be cautious and avoid oversharing.

Shield Your Computer and Smartphone

Protect your personal information by using strong passwords and regularly updating firewall, virus, and spyware protection. Only download software from trusted sites and avoid installing anything unfamiliar.

Click with Caution

Before shopping online, review the website's privacy policy and opt out of information sharing. Only enter personal details on secure pages with "https" in the address bar and a padlock symbol, indicating your data is encrypted and safe from hackers. If there's no privacy policy, shop elsewhere.

Check Your Statements

Check your credit card and bank statements promptly for unauthorized charges and report them right away.

Check Your Credit Reports

To protect yourself from identity theft, regularly monitor your credit history. You are entitled to one free credit report each year from each of the three major credit bureaus: Equifax, Experian, and TransUnion. Reports can be ordered online, by phone, or by mail.

Ask Questions

Always ask how your personal information will be used, shared, and protected before providing it.

WHY IT IS TIME TO HAVE THE LONG-TERM CARE PLANNING CONVERSATION

Why now? The impact can be devastating to a retirement portfolio financially AND emotionally. This affects the family not just the person needing care. The older you are, you risk potentially having a health event and the costs for planning increase.

70% over the age of 65 will need some form of Long Term Care.

When do I address this?

Most people look at purchasing a Long Term Care plan between age 45-80, with the average in the mid 50's-60's.

Where do I start?

How do you find out more information?

Consider the investment objectives, risks, charges, expenses and tax implications associated with any security before investing. Additional information about municipal fund securities is available in the issuer's official statements. The official statement should be read carefully before investing. Certain investments are accompanied by prospectus or other offering documents. These should also be read carefully before investing. This does not constitute an offer to buy or sell any security. Brokerage services provided by Price Perkins through Prospera Financial Services, Inc., member FINRA/SIPC and not by Bellwood Credit Union. The customer will be dealing solely with Price Perkins through Prospera Financial Services with respect to brokerage services. Accounts carried by First Clearing, LLC, member FINRA/SIPC. Securities are not NCUSIF Insured/Not NCUA or Credit Union Guaranteed/May Lose Value.



- 1 Work with a financial advisor who has some experience in this area.
- 2 Ask questions- Type of plan, tax impact, cost, is there guaranteed premium? Is there a death benefit? What if I never need it? How do I access the benefits?
- 3 Let them know your care wishes, such as where you may want to receive care if needed.
- 4 Get the right documents in place-- living wills and POA's (Powers of Attorney) can be helpful in cases of severe cognitive impairment.

The best way to begin is to work with an advisor who understands and incorporates Long Term Care planning into their practice. Price Perkins can help!

Contact Dennis Perkins or Ken Price at 804.592.2375 or info@priceperkins.com

